



2-Day Programme

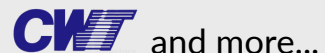
EFFECTIVE INVENTORY MANAGEMENT

Executive Education

Managerial



List of Companies that SIPMM supported :



EFFECTIVE INVENTORY MANAGEMENT

Participants will understand the need for an effective inventory planning system, the various inventory models for industry uses, the type of inventory classification and strategies, as well as the key success factors of effective inventory management.



Programme Outline



Inventory Control and Cash Flow Management



Periodic and Perpetual Inventory System



MPS, MRP & BOM for Manufacturing Inventory



JIT and Economic Order Quantity Model



ABC Analysis and Kraljic Inventory Models



VED and FSN Inventory Classification



Supplier Managed Inventory Model



Inventory Dropship Strategy



Inventory Cycle Count and Audit



Key Success Factors of Effective Inventory Management



Practical Exercises on Inventory Planning and Control



2 - Day Programme

Time: 9.30am to 5.30pm

Venue: SIPMM @Trade Association Hub

Price: \$790 (Member) | \$880 (Public)

Overview

This programme equips participants with knowledge and techniques on cost-price analysis techniques and the ability to develop a cost-savings strategy.

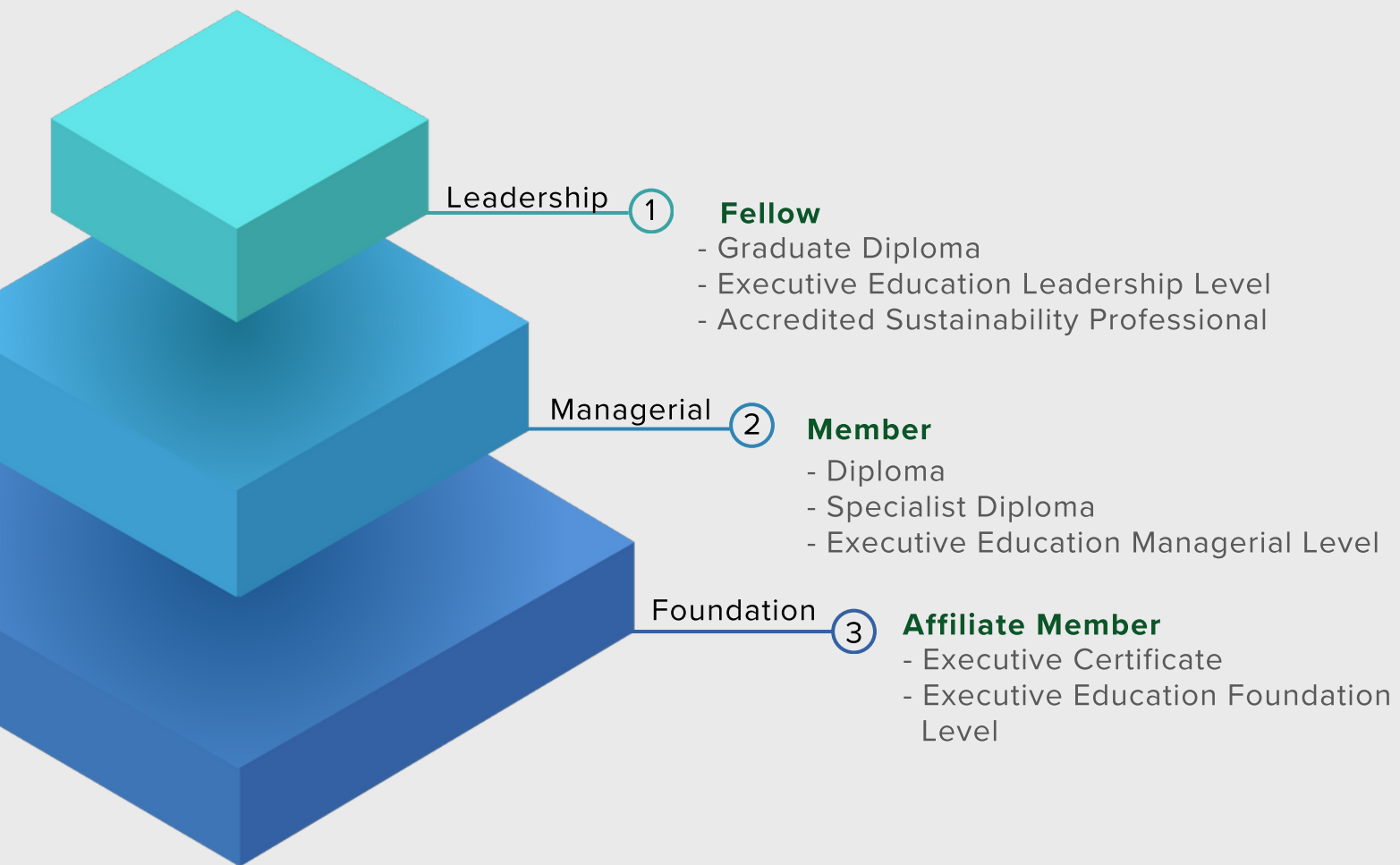
This programme is facilitated by an expert Trainer who has acquired substantive experiences in cost control and effective cost management. The training session is expected to be lively and interactive, interspersed with relevant exercises on cost-savings strategy.

Who should attend?

Managers, Executives, Supervisors, and those who are keen to develop cost-savings techniques and strategies from the following industries or sectors.

Programme Levels

Effective Inventory Management



Accredited Sustainability Professional (ASP)



The Accredited Sustainability Professional (ASP) designation is a professional certification conferred on professionals and certifies the holder's vast Experience, Skills and Competence in the profession.

The ASP has 2 specialisations and is jointly awarded by the Logistics Institute of Singapore and Singapore Institute of Purchasing and Materials Management, and is recognised as an accredited qualification for Chartership.



Accredited Sustainability Professional (Supply Chain)

Accredited Sustainability Professional (Procurement)

About SIPMM

Effective Inventory Management

Background and Publications

Singapore Institute of Purchasing and Materials Management (SIPMM), is the nation's professional body for the LPS sector - the sector which includes professionals in Logistics, Procurement and Supply Chain. Since its founding in 1972, SIPMM has trained over 100,000 professionals through its comprehensive suite of Qualifications and Programs across the region which includes Multinational Firms, ICT Conglomerates, Governments, and the Armed Forces.

SIPMM is recognized for developing the Official Singapore Purchasing Managers' Index (PMI) in 1998, and the Official China PMI in 2002. The Official Singapore PMI is the key barometer of the Singapore Manufacturing Economy, while the Official China PMI is widely regarded as a reliable indicator of the China Manufacturing Economy.

SIPMM graduates regularly publish professional articles relating to logistics and supply chain management. The publications cover contemporary issues that are relevant and crucial to the LPS profession. They include critical areas of global importance, such as disaster logistics, cold chain logistics, warehouse hazards and risks, supply chain sustainability, procurement fraud and adoption of digital technologies.

- Key Success Factors for Logistics Integration - Tan Wei Seng
- Key Strategies for Logistics Cost Reduction - Liaw Chin Thean
- Major Considerations for Energy Procurement - Joanne Chin Shel Weh
- Tools and Techniques to Rationalise the Supplier Base - Nur Farizah Omar
- Key Benefits by Integrating Blockchain and AI Technologies - Jayana Das
- Integrated Technologies for Global Distribution Centers - Lee Wen Kien
- Best Practices for Food and Beverage Warehousing - Ang Kok Chai
- Important Considerations for Healthcare Warehousing - Chew Chee Kien Louis



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